



## **FOR IMMEDIATE RELEASE**

### **CONTACT:**

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### **HEMPEL BREAKS GROUND ON NEW HQ**

**Maple Grove, MN – Friday, August 19, 2005** – Hempel Properties broke ground on Maple Ridge Center, a 27,000 square foot office/retail development located at northwest corner of the intersection of Highway 169 and 63<sup>rd</sup> Avenue in Maple Grove, Minnesota. Hempel anticipates a November completion date for their new headquarters which will occupy approximately 5,000 square feet in the new building.

Maple Ridge Center is currently 70% pre-leased. Tenants include Jackson Hewitt, Emerald Cleaners, Subway and a new coffee house concept, Mountain Mudd Espresso. This is the first Metro Area location for the coffee house, which prides itself on superior quality and faster service.

Brad Stevens, Vice President at Americana Community Bank provided financing services for this property. According to Josh Krsnak, Vice President of Development at Hempel Properties, “This is a premier location for us, it features the best of our capabilities, distinctive architecture, quality construction and an excellent location.”

#### **About Hempel Properties:**

Hempel Properties is a Minneapolis/St.Paul- based developer of retail, office, multi-family and industrial properties. They are recognized for their responsive and dynamic

approach to development partnerships which result in timely and innovative real estate solutions. [www.hempelproperties.com](http://www.hempelproperties.com)

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