



FOR IMMEDIATE RELEASE

CONTACT:

Jon Hempel
President
Hempel Properties
763.383.1100

HEMPEL BREAKS GROUND ON MARKETPLACE WEST

Otsego, MN – Tuesday, August 16, 2005 – Hempel Properties recently broke ground on Phase II of Marketplace West, a 12,000 square foot office/retail development located at the intersection of County Road 39 and Highway 101 in Otsego, Minnesota.

The property is currently 35% leased and will feature anchor tenant, China Town Buffet. Phase I of Marketplace West is fully leased and hosts over 32,531 square feet of retail/office including Fantastic Sam's, Fitness Zone, which recently added 3,000 square feet to its existing space, and Sarpino's Pizza.

About Hempel Properties:

Hempel Properties is a Twin Cities - based developer of retail, office, and multi-family properties. They are recognized for their responsive and proactive approach to development partnerships which result in timely and innovative real estate solutions.

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