



## **FOR IMMEDIATE RELEASE**

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### **Hempel's Property Management Team Grows**

**Maple Grove, MN – Tuesday May 1, 2007—** Hempel Properties recently added two new managers to their property management division. David Syers and Kristin Ballard joined the Hempel team in order to accommodate the management needs of Hempel's recent acquisitions.

Syers will oversee the management of Columbia Heights Business Center, a 100,000 square foot office property on Central Avenue just south of Interstate 694. In addition, Syers will manage several of Hempel's recently constructed retail developments in Elk River, Otsego and Plymouth.

Ballard, a property manager with nearly 16 years of experience, takes over management of One Corporate Center I & III, two office properties totaling 227,000 square feet located off of Metro Boulevard in Edina. Ballard will also oversee the management of Woodhill Office Plaza, a 55,000 square foot office property off Highway 7 and Interstate 494 in Edina.

#### **About Hempel Properties:**

Hempel Properties is a Minneapolis/St.Paul- based developer of retail, office, multi-family and industrial properties nationwide. They are recognized for their responsive and proactive approach to development partnerships which result in timely and innovative real estate solutions.

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