



FOR IMMEDIATE RELEASE

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Hempel Adds Senior Property Manager

Maple Grove, MN – Tuesday, November 28, 2006— Hempel Properties named Lisa Rother, RPA, FMA as their new senior property manager. Rother will oversee Hempel's property management division and will be responsible for the development and implementation of property business plans, budgets and capital improvement plans. Rother will ensure consistency of operations and management throughout the Hempel portfolio. Rother will also manage the financial reporting process.

Rother is recognized throughout the industry by bringing a unique emphasis on tenant retention and satisfaction. This skill is also applied to the relationships that she has developed with cities and contractors allowing her to bring a wealth of resources to enhancing the value of the properties in the Hempel portfolio.

With over 1.8 million square feet of development experience, Hempel currently is developing or holding over 1.4 million square feet of office, retail, hospitality and multi-family property and has recently announced the acquisition of UBS Plaza in St.Paul. Hempel also has plans to develop a hotel in downtown Minneapolis, The Hotel Minneapolis, in the Midland Bank Building on the corner of 4th Street and Second Avenue.

In addition to her twelve year's of experience in developing excellent rapport with tenants, vendors, and owners, Rother has achieved the designations of Real Property Administrator (RPA) and Facilities Management Administrator (FMA). Both designations

require rigid and exhausting coursework and testing requirements by the Building Owners and Managers Institute International (BOMI).

Rother is involved with the St. Paul Building Owners and Managers Association (BOMA) and was elected to the board to serve the maximum two terms. While on the board, Rother worked closely with the City of St. Paul on their skyway codes and ordinance evaluations.

About Hempel Properties:

Hempel Properties is a Minneapolis/St.Paul- based developer of retail, office, multi-family and industrial properties nationwide. They are recognized for their responsive and proactive approach to development partnerships which result in timely and innovative real estate solutions.

www.hempelproperties.com