



FOR IMMEDIATE RELEASE

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HEMPEL PROPERTIES SELLS PLYMOUTH PROPERTY: **FOUR SEASONS PROFESSIONAL BUILDING**

Plymouth, MN – Monday, August 29, 2005 – Hempel Properties sold Four Seasons Professional Building to local investor group Rush Creek Meadows, LLC. The sale of Four Seasons was prompted by an offer from Rush Creek Meadows, LLC

Located at the intersection of Highway 169 and Rockford Road, the 19,244 square foot Four Seasons Professional Building sold for \$2,155,000. The property is currently 98% leased. When Hempel acquired the property in 2001 it was 58% occupied. “We intended to reposition and stabilize the property for long term hold, but we couldn’t pass on this opportunity,” adds Jon Hempel, president of Hempel Properties.

About Hempel Properties:

Hempel Properties is a Minneapolis/St.Paul- based developer of retail, office, multi-family and industrial properties. They are recognized for their responsive and proactive approach to development partnerships which result in timely and innovative real estate solutions. www.hempelproperties.com

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