



FOR IMMEDIATE RELEASE

CONTACT:

Jon Hempel
President
Hempel Properties
763.383.1100

HEMPEL SIGNS OVER 18,000 SF AT EASTWOOD

Woodbury, MN – Monday, September 19, 2005 – Hempel Properties recently leased over 18,400 square feet in two leases secured at Eastwood Professional Center located at 2042 Wooddale Drive in Woodbury, Minnesota.

Eric King and Tom Stella of United Properties represented Eastwood Professional Center on behalf of Hempel Properties in a 9,277 square foot lease to the ITT Technical Institute. Jim Damiani of Welsh Companies represented ITT who will have naming rights on the property which has Interstate 494 visibility at Lake Drive. Haven Chemical Health Systems also signed a 9,263 square foot lease at Eastwood Professional Center. Haven Chemical Health Systems was represented by Louis Suarez of Welsh Companies.

The two new transactions bring Eastwood to 90% occupancy. The property was 26% occupied when Hempel Properties purchased it in November of 2003. Hempel recently completed a common area and exterior update.

About Hempel Properties:

Hempel Properties is a Minneapolis/St.Paul- based developer of retail, office, multi-family and industrial properties. They are recognized for their responsive and proactive approach to development partnerships which result in timely and innovative real estate solutions. www.hempelproperties.com

About ITT:

ITT Technical Institute offers curriculum leading primarily to associate's and bachelor's degrees, they are designed to help students begin to prepare for career opportunities in various fields involving technology.

<http://www2.itt-tech.edu/cts/>

About Haven Chemical Health Systems:

Haven Chemical Health Systems offers substance abuse treatment services on an outpatient basis.

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