



HEMPEL

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CONTACT:

**Valerie Doleman
Marketing Communications
Hempel Properties
612.355.2600**

Hempel Breaks Ground on new Goodwill Store in Elk River

Minneapolis, MN – Monday, November 26, 2009— Hempel recently broke ground on a Goodwill retail store at its Elk Ridge Center retail development. The 20,950 square foot Goodwill is relocating from another retail location in Elk River and will be adjacent to existing Elk Ridge Center grocery anchor Aldi Foods. Other tenants at Elk Ridge Center include New Horizon Child Care, US Bank, and Pearle Vision.

Laura Moore of Park Midwest represented Goodwill Industries in the transaction. Hempel was represented by Hempel's leasing team of Brent Jacobson and Ben Krsnak.

Fendler Patterson Construction of Savage is the contractor on Hempel's build-to-suit for the Goodwill store which is scheduled to open in February 2010. This is Goodwill's 15th store in the Twin Cities Metro Area (TCMA).

About Goodwill: Goodwill trains people for careers in fields such as financial services, computer programming, health care, and others. These programs are funded through the sale of donated clothes and other household items at more than 2,300 Goodwill retail stores in the U.S. and Canada and online at shopgoodwill.com, the first and only

Internet nonprofit auction site. Community-based Goodwill agencies also build revenues and create jobs by contracting with businesses and government to provide a wide range of commercial services, including packaging and assembly, food service preparation, document imaging and shredding, groundskeeping and administrative support.

About Hempel: Hempel is a Minneapolis/St.Paul- based developer of retail, hospitality, office, multi-family and industrial properties nationwide. They are recognized for their responsive and proactive approach to development partnerships which result in timely and innovative real estate solutions. www.hempelproperties.com

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