



HEMPEL

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Hempel Names Controller

Maple Grove, MN – Wednesday, November 5, 2008— Hempel Properties named Vishal Dutt controller. Dutt works closely with Hempel's executive team to determine the financial direction of Hempel Properties. He also establishes and maintains relationships with financial partners and lending institutions in identifying and implementing sound financial solutions in accordance with Hempel's vision. In addition, Dutt ensures the implementation of accurate protocol and reporting programming for all of Hempel's accounting groups.

Dutt brings over ten years of commercial real estate development experience to Hempel's accounting group and most recently served as the director of finance for a Twin Cities-based development firm. Dutt is a Certified Public Accountant. He received his Bachelor in Finance and Accounting from Augsburg College and completed his Mini-Masters of Business Administration in Real Estate from the University of St. Thomas. Dutt is an active member of the National Association of Industrial and Office Properties (NAIOP) and serves on the Public Policy Committee.

About Hempel Properties: Hempel Properties is a Minneapolis/St.Paul- based developer of retail, hospitality, office, multi-family and industrial properties nationwide. They are recognized for their responsive and proactive approach to development partnerships which result in timely and innovative real estate solutions. www.hempelproperties.com

